

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPARTMENT – WSHP 2009-20 – Loans obtained from LIC, of India, Mumbai for execution of WSHP – Payment of installment of Principle and interest falling due to LIC on 15.05.2009 and missing payment – Sanction of Rs.68,62,08,000/- Orders – Issued.

HOUSING (RH.2) DEPARTMENT

G.O.Ms.No: 12

Dated: 1.5.2009.

Read the following:-

1. From the Commissioner, WSHP Lr.Rc.No:A2/28/2009/WSHP, dt.9.4.2009.
2. G.O.Rt.No.2283, Fin. (W&M) Dept., dt. 28.04.2009.

ORDER:-

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, among other things, requested the Government to sanction an amount of Rs.67,74,57,447/- towards payment of installment of principle and interest on the (35) loans obtained from L.I.C. of India and Rs.87,49,440/- towards missing payment of interest and principle from 15.5.2005. This Department supported the proposal of the Commissioner, Weaker Section Housing Programme and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly, the Finance (W&M) Department have issued B.R.O. for an amount of Rs.68,62,08,000/- towards payment of installment of principle and interest due on 15.05.2009 from the Budget 2009-2010 (Vote on Account) vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.68,62,08,000 /- (Rupees Sixty Eight Crores Sixty Two Lakhs and Eight Thousand Only) due on 15.05.2009 towards principal and interest on the loans obtained from the LIC of India, Mumbai, and its subsidiaries which includes missing payment of interest and principle, from the Budget 2009-2010 (Vote on Account)

3. The expenditure of Rs.43,08,20,000/- (Rupees Forty Three Crores Eight lakhs Twenty Thousand Only) is towards repayment of installments of principle and shall be debited to the following Head of Account:-

“6003 - Internal Debt of the State Govt. (Charged)
MH 103 - Loans from LIC of India
SH (06) - Loans from LIC of India for construction
of houses for Weaker Sections
560 - Repayment of borrowings”

4. The expenditure of Rs.25,53,88,000/- (Rupees Twenty Five Crores, Fifty Three Lakhs Eighty Eight Thousand Only) is towards payment of interest and shall be debited to the following Head of Account:-

“2049 - Interest payments (Charged)
01 - Interest on internal debts
MH 200 - Interest on other internal debts
SH (15) - Interest on loans from LIC of India for execution
of Weaker Section Housing Schemes.
450 - Interest”.

5. The procedure for drawl of funds is loan bill and JAO O/o the Commissioner, Weaker Section Housing Programme, Hyderabad is drawing officer. The amount sanctioned in para (2) and as detailed in paras (3) and (4) above is relaxation of Quarterly regulation orders.

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6. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and as detailed in paras 3 and 4 above and to place the said amount at the disposal of the Managing Director, A.P.State Housing Corporation Limited, Hyderabad by means of cheque for onward payment to the LIC of India, Mumbai on or before 15.05.2009.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P.State Housing Corporation Ltd, Hyderabad
Copy to:
The D.T.A., Hyderabad.
The Pay and Accounts Officer, A.P. Hyderabad.
The A.G. A.P. Hyderabad.
The Fin.(W&M) Dept
The Executive Director,
GIC of India, Mumbai
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER